

Date: 25th December 2023

To, Listing Compliance Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Inauguration of Madhavbaug Visakhapatnam Hospital

Dear Sir/Madam,

In continuation of earlier submission dated 26th September 2023 and in compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are delighted to inform you that, Recently your company inaugurated its Third Hospital as "Madhavbaug Visakhapatnam Hospital" in Andhra Pradesh MedTech Zone at Visakhapatnam, Andhra Pradesh. This hospital has been established in partnership with Andhra Pradesh MedTech Zone Limited {hereinafter referred as AMTZ}, a State Government owned company, on revenue sharing basis.

With this inauguration of the hospital, Company envisages transformative impact on the company's opportunities within the government sector along with it is considered as stepping stone in the new geographical area of Andhra Pradesh state. Moreover, it would position the company to actively contribute to policy-making processes, thereby ensuring policies that are beneficial to its growth and development. The potential integration into the Central Government's Yojana stands as a strategic move that could shape the company's future trajectory and further solidify its role in advancing science and med-tech initiatives.

This inaugurated hospital is spread across area admeasuring to 13,000 sq. ft approx. having 32 rooms which shall include Panchakarma Rooms, Adequate space for the Yoga Practice and other related space. For more information, Madhavbaug Visakhapatnam Hospital

Kindly take this on your record.

For, Vaidya Sane Ayurved Laboratories Limited

Abhishek Deshpande

Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED