

Date: 27th March 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Sub: Resignation of Mr. Darshan Shah as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)

Pursuant to provisions of Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We write to inform you that Mr. Darshan Shah has resigned from the post of Chief Financial Officer and Key Managerial Personnel due to personal reasons and there are no other material reason for his resignation. His last date with the Company would be 15th May 2024.

The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the company. The resignation letter is enclosed.

We would request you to take the above intimation on records.

For, **Vaidya Sane Ayurved Laboratories Limited**

Abhishek Deshpande
Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

Resignation - CFO - Darshan Shah

Darshan Shah ·

Tue 3/26/2024 2:31 PM

To:Shripad Upasani <
<cs@madhavbaug.com>

>;rohitmsane <

;Abhishek Deshpande

Respected Group MD & CEO Sir,

This is with reference to captioned subject, I CA Darshan Shah, CFO of our esteemed organisation hereby tender my resignation from the post of CFO (Chief Financial Officer) due to personal health issue.

As discussed and agreed, Please consider 26th March 2024 to 15th May 2024 as notice period required under employment letter dated 16th Aug 2021.

I hereby take this opportunity to express my humble gratitude towards opportunities extended to me during my tenure. I'm blessed with ample of learning which has helped me to nurture my professional as well as personal growth and development.

[@Abhishek Deshpande](#) I request you to take the cognisance of above and help us to do the needful like intimation to regulatory authorities as required.

Thanking You,

Yours Faithfully,

Regards

Darshan Shah