

Date: April 06, 2023

To, Listing Compliance Department, **National Stock Exchange of India Limited**, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

Sub: Non applicability of SEBI Circular (SEBI/HO/DDHS/CIR/P/2018/144) dated 26 November 2018.

Reference: Vaidya Sane Ayurved Laboratories Limited (Symbol: Madhavbaug)

In connection with the above subject, we hereby confirm that our Company does not fall under the criteria for Large Corporate (LC) as per the applicability criteria mentioned in SEBI Circular (SEBI/HO/DDHS/CIR/P/2018/144) dated 26 November 2018.

You are requested to kindly note the same.

Thanking you,

Yours faithfully,

For Vaidya Sane Ayurved Laboratories Limited

Abhishek Deshpande Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED