

Date: 11th November 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Dear Sir/Madam,

Sub: Undertaking with regard to Non applicability of Related Party Transactions under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly note that Related Party Transactions (RPT) under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable to our Company for the half year ended on 30th September, 2024 as we are listed under SME portal of National Stock Exchange of India Limited and hence we are exempted under Regulation 15 of SEBI (LODR) Regulation, 2015.

We would request you to take the above intimation on records.

For, Vaidya Sane Ayurved Laboratories Limited

Sapna Vaishnav
Company Secretary and Compliance Officer

www.madhavbaug.org