

Corrigendum to annual report shall now be read with following amendments:

1. Page No. 3, name of the Chief Financial Officer, Darshan Shah shall be read as “CA Darshan Shah”
2. Page No. 14, Financial Summary shall be read as follows:

Particulars	(INR in Lakhs)	
	2021-22	2020-21
Total Income	7,504.93	5,237.73
Profit/(Loss)Before Interest and depreciation	723.64	320.51
Interest	20.18	30.30
Depreciation	228.57	244.73
Profit/(Loss)Before Tax	474.89	45.48
Less: Current Tax	119.14	61.76
Less: Deferred Tax Adjustment	8.85	-55.48
Profit/(Loss)After Tax	346.89	39.20

3. Page No. 19, Financial Exchange outgo shall be read as 85.01 Lakhs
4. Page No. 26, Significant changes in Key Financial Ratio and Return on net worth shall be read as follow:

**8. SIGNIFICANT CHANGES IN KEY FINANCIAL RATIO AND RETURN ON NET WORTH:**

Details of significant changes in Key Financial Ratios and any changes in Return on Net Worth of the Company including explanations thereof are given below:

Sr. No	Key Financial Ratio	Financial Year		% Change in Key Financial Ratios	Explanation
		2021-22	2020-21		
1.	Debtor Turnover Ratio	24.17 Times	21.18 Times	66.13	Various effective measures taken by Management resulted in operational efficacy
2.	Inventory Turnover Ratio	14.17 Times	6.86 Times	106.56	Various effective measures taken by Management resulted in operational efficacy
3.	Interest Coverage Ratio	35.86 Times	10.57 Times	239.03	Various effective measures taken by Management resulted in operational efficacy
4.	Current Ratio	1.91 Times	0.52 Times	269.73	IPO Proceeds booked as Term Deposits resulted in improvement of current ratio
5.	Debt Equity Ratio	0.03 Times	0.1 Times	(70.00)	Increase in share capital due to IPO resulted in improvement in Debt Equity ratio
6.	Operating Profit Margin	9.69 %	6.64%	45.87	Various effective measures taken by Management resulted in operational efficacy
7.	Net Profit Margin	4.64%	0.75%	519.21	Various effective measures taken by Management resulted in operational efficacy
8.	Return on Net worth	9.67%	4.01%	141.14	Various effective measures taken by Management resulted in operational efficacy

5. Page No. 42 & 43, Notes to accounts forming part of these financial statements shall be read as “1-2 & 25-41” instead of “1-2 & 25-39”

6. Page No. 51, Note No. 7, Trade Payable shall be read as follows:

**NOTE 7 : TRADE PAYABLES**

Amount in Lakhs

	As at March 31, 2022	As at March 31, 2021
a) Total outstanding dues of micro enterprises and small enterprises (Refer note 40) and	145.08	126.94
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>Trade Payable</b>		
Other Trade Payables	557.27	510.10
Outstanding more than 6 Months	35.50	37.72
<b>Total</b>	<b>737.86</b>	<b>674.77</b>

**Trade payables due for payment**

Particulars	As at March 31, 2022				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	145.08	0	0	0	<b>145.08</b>
(ii) Others	561.01	6.29	2.96	22.51	<b>592.77</b>
(iii) Disputed dues - MSME	0	0	0	0	<b>0</b>
(iv) Disputed dues - Others	0	0	0	0	<b>0</b>

  

Particulars	As at March 31, 2021				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	126.94	-	-	-	<b>126.94</b>
(ii) Others	510.11	14.96	22.76	-	<b>547.83</b>
(iii) Disputed dues - MSME	-	-	-	-	<b>-</b>
(iv) Disputed dues - Others	-	-	-	-	<b>-</b>

7. Page No. 58, Note No. 27, Earning Per Equity Share shall be read as follows:

**NOTE 27 : EARNINGS PER EQUITY SHARE**

(Amounts in Lakhs, unless otherwise stated)

		For the year ended March 31, 2022	For the year ended March 31, 2021
Profit/(loss) after tax	a	346.89	39.20
Number of equity shares outstanding		105.13	0.45
Weighted average number of equity shares outstanding	b	43.37	0.45
Diluted earnings per share	c=a/b	8.00	87.11
Face value of equity Shares		10	10

8. Page No. 68, Note No. 40, Details of Dues to Micro and Small Enterprises as Defined under MSMED Act, 2006 shall be read as below:

**NOTE 40 : DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MSMED ACT, 2006**

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	31-Mar-22	31-Mar-21
(i) Amounts remaining unpaid to micro and small suppliers as at the end of the year:		
- Principal	145.08	126.94
- Interest	-	-

**Note :** None of the payments outstanding for more than 45 days against principle shown as on 31/03/2022 subject to MSME return to be filed with ROC.