

**Date:** 29<sup>th</sup> April, 2025

To,  
Listing Compliance Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**NSE Symbol: Madhavbaug**

**Sub: Reply to NSE for clarification sought on significant movement in price**

Dear Sir/ Madam,

This is in reference to clarification sought from Vaidya Sane Ayurved Laboratories Limited ("the Company") on April 25, 2025, in relation to significant movement in price of the shares of the Company. In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and the Company has been promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation / performance of the Company which include all price sensitive information as and when required from time to time. We would request you to take the above intimation on records.

There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price / volume behaviour in the Company's scrip.

Therefore, the movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

Further, we would like to assure you that the Company shall continue to promptly inform the exchanges of all material events/information/actions as required under SEBI (LODR) Regulations.

We hope the above clarifies and request you to kindly take the same information on your records.

**For, Vaidya Sane Ayurved Laboratories Limited**

**Sapna Vaishnav**  
**Company Secretary and Compliance**

## **VAIDYA SANE AYURVED LABORATORIES LIMITED**

**Registered Office Address:**

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Pune- 411002, Maharashtra India.  
CIN No : U73100PN1999PLC013509

**Corporate Office Address:**

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