

Date: 25th August 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Report of Scrutinizers of 25th Extra Ordinary General Meeting.

Dear Sir/Madam,

Please be informed that First Extra Ordinary General Meeting (EGM) of FY 2025-26 of the Company was held on Monday, 25th August 2025 at 12.00 PM (IST) through Video Conferencing/ Other Audit Visual Means ("EGM"). In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, Please find enclosed herewith:

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

- Voting results in respect of the business transacted at EGM.
- Scrutinizer's Report with respect to votes cast through e-voting.

The same shall also be available at the Company's website at www.madhavbaug.org. Kindly take the above information on your records.

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Rohit Sane

Managing Director & Chief Executive Officer

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Voting results in respect of the business transacted at EGM

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Increase in authorised share capital of the Company and consequent amendment in the Memorandum Of Association.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	6974300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6974300	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	87700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000

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	Total	87700	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3451450	459450	13.3118	459450	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3451450	459450	13.3118	459450	0	100.0000
Total	Total	10513450	459450	4.3701	459450	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To create, offer, issue and allot Convertible Warrants on Preferential Basis to Promoter and Non-Promoters of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100

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Promoter and Promoter Group	E-Voting	6974300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6974300	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	87700	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	87700	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3451450	459450	13.3118	453850	5600	98.7812	1.2188
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3451450	459450	13.3118	453850	5600	98.7812	1.2188
Total	Total	10513450	459450	4.3701	453850	5600	98.7812	1.2188
Whether resolution is Pass or Not.							Yes	

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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of
Vaidya Sane Ayurved Laboratories Limited
(Formerly known as Vaidya Sane Ayurved Laboratories Private Limited)
held on Monday, 25th August, 2025 at 12:00 P.M. (IST)
through Video Conferencing / OAVM.

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for Extra-Ordinary General Meeting held on Monday, 25th August, 2025 at 12:00 P.M. in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Vaidya Sane Ayurved Laboratories Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolution, bearing items No. 01 & 02, to be passed at Extra-Ordinary General Meeting of the Company which was held on 25th August, 2025 at 12:00 P.M. (IST).

The Company has availed the e-Voting facility offered by Bigshare Services Private Limited through *ivote* for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on Monday, August 18, 2025, being the cutoff date.

The period for e-Voting commenced on Friday, August 22, 2025 at 9:00 a.m. (IST) and ends on Sunday, August 24, 2025 at 5:00 p.m. (IST). Thereafter, votes were casted under e-Voting facility and same were unblocked on August 25, 2025.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Bigshare Services Private Limited through ivote [*website: <https://ivote.bigshareonline.com/>*] e-Voting system.

Based on above, I do and hereby submit my Report as under:

SPECIAL BUSINESS

Item No. 01

Type of Resolution: Ordinary

To Increase in authorised share capital of the Company and consequent amendment in the Memorandum of Association.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	05	459450	100%
Total Voting	05	459450	100%

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. **Invalid Votes**

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 02

Type of Resolution: Special

1. To create, offer, issue and allot Convertible Warrants on Preferential Basis to Promoters of the Company.

i. **Votes in favour of the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	04	453850	99%
Total Voting	04	453850	99%

ii. **Votes against the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	01	5600	1%
Total Voting	01	5600	1%

iii. **Invalid Votes**

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Yours faithfully,

**For: M/s. Deep Shukla & Associates
Company Secretaries**



Deep Shukla

Practicing Company Secretaries

(Peer Review Certificate No.: 2093/2022)

FCS : 5652; CP : 5364

UDIN: F005652G001074126

Date: 25/08/2025

Place: Mumbai