

Date: 30th September 2025

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051, Maharashtra, India

NSE Symbol: Madhavbaug

Subject: Voting Results and Scrutinizer's Report on Voting of the 26th Annual General Meeting held on September 30, 2025.

Dear Sir/Madam,

As per the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting and e-voting facility (during AGM) to its members on the business transacted at the 26th Annual General Meeting (AGM) of the Company held on Tuesday, September 30, 2025 at 01:00 P.M. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

FL.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

The Company had appointed M/s. Deep Shukla & Associates, Practicing Company Secretary as the scrutinizer for the remote e-voting and e-voting facility at the AGM. As per the Scrutinizer's Report, all resolutions as set out in the Notice of 26th Annual General Meeting have been duly approved by the members of the Company.

Please find enclosed herewith:

- Voting results in respect of the business transacted at AGM.
- Scrutinizer's Report with respect to votes cast through e-voting.

The same shall also be available at the Company's website at www.madhavbaug.org. Kindly take the above information on your records.

Yours Faithfully,

For, **Vaidya Sane Ayurved Laboratories Limited**

Rohit Sane

Managing Director and Chief Executive Officer

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Voting results in respect of the business transacted at AGM

VAIDYA SANE AYURVED LABORATORIES LIMITED EQ	
Date of the AGM	30-09-2025
Total number of shareholders on record date	723
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	05
Promoters and promoter Group:	01
Public:	04

Resolution (1)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March 2025 and report of the Board of Directors and Auditors thereon

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6974300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6974300	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	12000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12000	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3527150	442650	12.5498	442650	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000

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	Total	3527150	442650	12.5498	442650	0	100.0000	0.0000
Total	Total	10513450	442650	4.2103	442650	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March 2025 and report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	6974300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000

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Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	6974300	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	12000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12000	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3527150	442650	12.5498	442650	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3527150	442650	12.5498	442650	0	100.0000	0.0000
Total	Total	10513450	442650	4.2103	442650	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

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Resolution (3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6974300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6974300	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	12000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000

VAIDYA SANE AYURVED LABORATORIES LIMITED

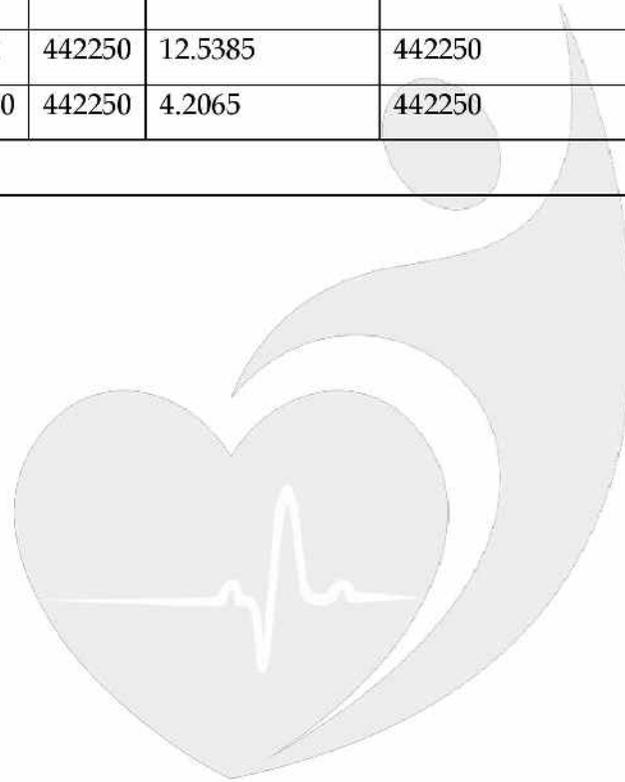
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	Total	12000	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3527150	442250	12.5385	442250	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3527150	442250	12.5385	442250	0	100.0000	0.0000
Total	Total	10513450	442250	4.2065	442250	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
26th Annual General Meeting of the Equity Shareholders of
Vaidya Sane Ayurved Laboratories Limited
(Formerly known as Vaidya Sane Ayurved Laboratories Private Limited)
held on Tuesday, 30th September, 2025 at 01:00 P.M. (IST)
through Video Conferencing / OAVM.

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 26th Annual General Meeting held on Tuesday, 30th September, 2025 at 01:00 P.M. (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Vaidya Sane Ayurved Laboratories Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 03, to be passed at 26th Annual General Meeting of the Company which was held on Tuesday, 30th September, 2025 at 01:00 P.M. (IST)

The Company has availed the e-Voting facility offered by Bigshare Services Private Limited through ivote platform for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on Tuesday 23rd September 2025, being the cutoff date.

The period for e-Voting commenced on Saturday, 27th September, 2025 at 09:00 A.M. and ended on Monday, 29th September, 2025 at 05:00 P.M. Thereafter, votes were casted under e-Voting facility and same were unblocked on 30th September, 2025.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Bigshare Services Private Limited through ivote platform [website: <https://ivote.bigshareonline.com/>] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY BUSINESS

Item No. 01

Type of Resolution: Ordinary

1. To receive, consider and adopt the Standalone Audited Financial Statements for the year ended 31st March 2025 and report of the Board of Directors and Auditors thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	5	442650	100.00
Total Voting	5	442650	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 02

Type of Resolution: Ordinary

2. To receive, consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March 2025 and report of the Auditors thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	5	442650	100.00
Total Voting	5	442650	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 03

Type of Resolution: Ordinary

3. To appoint a Director in place of Dr. Vidyut Bipin Ghag, who retires by rotation and being eligible, offer herself for reappointment.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	4	442250	100.00
Total Voting	4	442250	100.00

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	-	-	-
Total Voting	-	-	-

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Thanking you,

Yours faithfully,

For: M/s. Deep Shukla & Associates

Company Secretaries

(Peer Review Certificate No. 2093/2022)



Deep Shukla

Practicing Company Secretaries

FCS: 5652; CP : 5364

UDIN: F005652G001400892

Date: 30/09/2025

Place: Mumbai